

Annual Report 2015





An Roinn
Ealaíon, Oidhreachta agus Gaeltachta

Department of
Arts, Heritage and the Gaeltacht

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An Roinn
Ealaíon, Oidhreacht agus Gaeltachta
Department of
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LIMERICK CITY GALLERY OF ART



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SOLICITORS

Dundon Callanan
17 The Crescent
Limerick

BANKERS

Bank of Ireland
125 O'Connell Street
Limerick

AUDITORS

PricewaterhouseCoopers
Bank Place
Limerick

SECRETARY AND REGISTERED OFFICE

E Hayes
The Custom House
Rutland Street
Limerick

Registered number: 204519



irish museums association
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STRATEGIC AIMS

- To preserve and care for the Hunt Collection and the Museum's Collections in secure and environmentally-monitored conditions.
- To provide a programme of educational and cultural activities which encourage new and repeat audiences.
- To maintain a programme of rotating exhibitions which are accessible to as wide an audience as possible.
- To engage with the communities of Limerick to encourage an appreciation of Art, Design and Architectural Histories.
- To complement national and regional aspirations for the provision of artistic and heritage services to as wide a community as possible.

MISSION STATEMENT

THE HUNT MUSEUM COLLECTS, EXHIBITS, PRESERVES, DOCUMENTS AND PROMOTES THE HUNT COLLECTION, AND ITS OWN COLLECTIONS, TO MAXIMISE THEIR CULTURAL AND EDUCATIONAL POTENTIAL FOR THE PEOPLE OF LIMERICK AND IRELAND.

'Strategic Management Plan 2014-16'



John Moran
Chairman, The Hunt Museum

CHAIRMAN'S WELCOME

Welcome to the 2015 story of The Hunt Museum a proud Limerick cultural institution with a world class reputation and status. In 2015, the museum welcomed over 107,000 visitors from Limerick, Ireland and across the globe.

Since my appointment, our small team at the Hunt continues to impress me with their dedication and productivity. I have been struck by their exceptional output: how they maintain the Hunt collection whilst also attending to delivering a rich programme of exhibitions, educational services, public lectures and other events. None of this would be possible without our team of docents and volunteers who play an equally vital role in ensuring the fostering of community spirit within the Museum.

At the same time, all of us associated with the running of the Hunt remain committed to continuous improvement. During 2015, at board level we began a process of examining how the Museum might develop further in line with the growing confidence we see around us in the city as the Limerick 2030 plan is implemented and the urban heart of Limerick is revitalised with art, culture and innovation, playing an ever larger part in the lives of the citizens of the region and those who visit our city.

Our collection and activities deserve first class accommodation. It is a board priority therefore that we continue to invest in the fabric of the museum, the historic former Custom House. Work is already underway on improvements to the existing education area, made possible thanks to funds received from the JP McManus Benevolent Fund in 2015. During 2015, we also began the planning for an overhaul and modernisation of safety features of the building, and we hope to begin this work in 2016.

We are in the early stages of planning for even further additional space for the museum's activities. The board has embarked upon a plan to identify how the museum can build imaginatively on its achievements to create new and exciting opportunities for you our stakeholders.

Our guiding principle is the belief that museums should be fully accessible and relevant to their public. We remain, therefore, especially committed to the further development of our award-winning range of education, cultural and community outreach programmes. Our staff, partners and volunteers continue to tap into the cultural and artistic riches of the Hunt collection to provide inclusive learning opportunities for diverse and often marginalised audiences.

Reflecting our desire to see the Hunt continuously enriched a place of public enjoyment, during 2015 we commenced working with Limerick City and County Council to open the riverside garden to the public, fostering a public sense of ownership of the museum facilities and creating a first class public space in the grounds and along the waterfront of one of the city's finest historic buildings and one of its major cultural landmarks.

All of this could not be done without the support of the many corporates and government agencies, and individual patrons and donors, who have supported the Museum over the past year. Particular thanks to the Minister for Arts and officials at the Department of Arts, Heritage and the Gaeltacht who remain our most significant funder and to the Limerick City and County Council who have continued to support our work in many valuable ways. As we refine our plans for the museum, expanding and diversifying our range of stakeholders in the process, we hope to inspire even greater confidence in our existing

and prospective funders to assist us in realising our ambitions for the Hunt as a vibrant hub of cultural activity at the heart of Limerick.

On behalf of the rest of the Board and the Director and myself, I would particularly like to thank the Friends of the Hunt Museum whose ongoing support remains invaluable.

Finally, I would like to recognise the dedicated work done by the Director, our staff and our interns and I would also like to say thanks to members of staff who moved onwards from the Museum after contributing so much and to wish them particular success in their future endeavours.

2015 proved to be another year in which the Hunt Museum continued to advance its ambitious plans for the future. However, the year also marks the very sad passing of our esteemed Board colleague Dr. Peadar Cremin - Ar Dheis Dé go raibh a Anam dílis. Peadar's interest and commitment to the Hunt Museum, and in particular his guidance to me was invaluable. Given all that he achieved in the expansion of Mary Immaculate College, Limerick, it is no surprise that I remember him most for his enthusiasm and support during board discussions for our new developmental agenda, and it is with his wise words ringing in our ears still, that we embark with confidence into 2016.

John Moran





‘Talk about a collection!’

Trip Advisor ~ 1st December 2015

‘Docent absolutely excellent – my third visit to The Hunt’

Visitor Comment Forms



108,000 Visitors

9,314 Visited Lidl Christmas Festival

19 Temporary Exhibitions

Celia Holman Lee: Limerick Style Icon 16,657 visitors.

7,518 Experienced Brian MacMahon's art.

Fr. Browne's First World War Photographs 26,257

12,407 Aibítir: The Irish Alphabet in Botanical Art

Glass Society of Ireland: Solas 5,123

3,000 Visitors on Culture Night



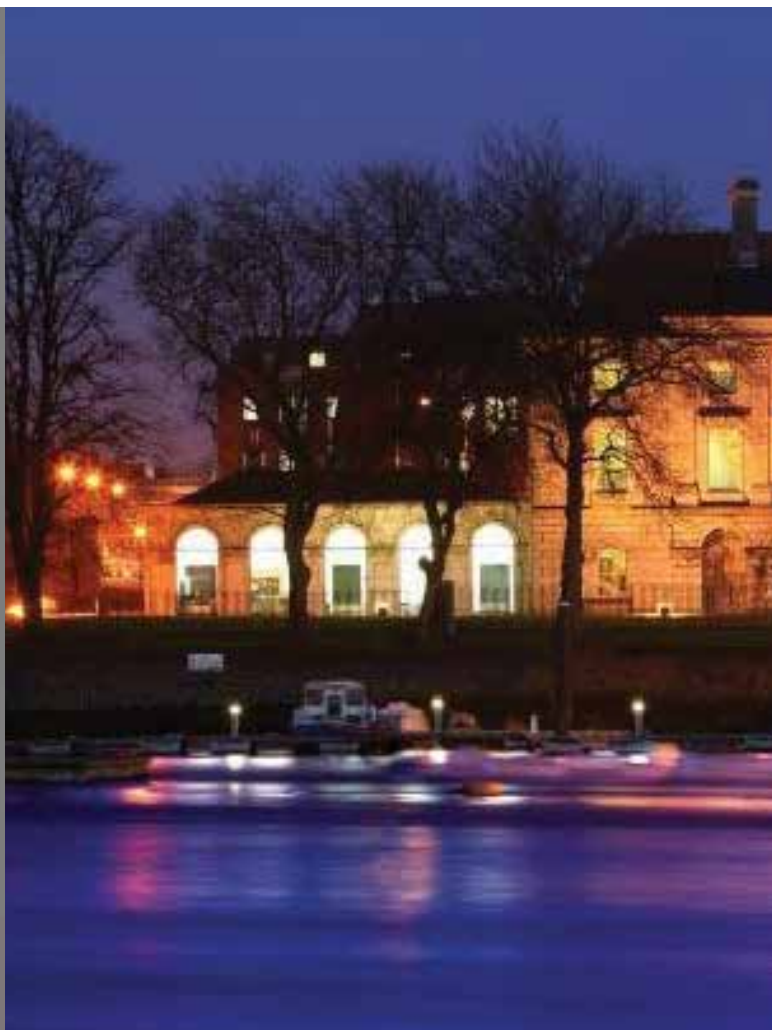
TREASURING OUR PAST, CARING FOR OUR FUTURE

The care of the collection is the core function of any Museum and at the Hunt we have the opportunity to care for one of the most significant collections on public view in Ireland. It is our task to safeguard these treasures for the enjoyment and education of future generations. Subject to meticulous care and attention, we use the objects on display to engage our visitors and volunteers alike. In 2015, as every year, teams of dedicated docents and interns received training in how to handle and care for these treasures. Each individual item was assessed and cleaned on a one-by-one basis over the course of the year. We continue to liaise with a panel of outside conservation professionals ensuring that we align with international best practice.

In 2015 The Irish Contemporary Ceramics Collection was established. This is a joint initiative between LIT Limerick School of Art and Design and the Hunt Museum, to establish an all-island collection of contemporary Irish ceramics. It is envisaged that this collection will grow annually to reflect the richness and creativity of contemporary Irish practice. Six works were chosen this year and they are now on public view and sit side by side with the historic collection complementing the Museum's diverse historic holding of ceramics.

Secure and safe, and with a growing collection of loans and gifts, we are able to use the collection as the basis of all our activities. It allows us to initiate creative programmes with students at Limerick School of Art & Design, University of Limerick and community groups. Students are stimulated to respond to and display their work alongside significant historic artefacts.





Security for the historic collection ~ 4,621 hours (€81,751)

Volunteer hours. (Docent & Interns) ~ 670 hours (€12,200)

Professional conservation ~ 111 hours (€7,410)

Conservation Equipment ~ (€4,691)

Professional staff time ~ 520 hours (€31,346)

Services - €94,254

'This is a rare collection. The details of ivory carvings, bronze objects and wooden... are not often seen in modern art & artefacts. Well worth seeing'

Visitor comment



EDUCATIO



N & OUTREACH





EDUCATION & OUTREACH

Education at The Hunt Museum means using the collection, and the expertise and enthusiasm of the museum staff and docents to provide learning opportunities for the widest possible range of audiences at all educational levels. Every education programme should be underpinned by intellectual integrity, give participants a sense of ownership and it should allow all involved to express their creativity – and, above all, it should be fun!

Any historic collection is only as valuable as the public it serves. The Hunt Museum is very conscious of its social responsibility at the heart of the city and region. We actively reach out to as broad an audience as possible through our educational activities and public engagement programme.

All of our talks and lectures are free to facilitate as wide an audience as possible. In 2015 we had 47 public lectures at the museum with 2,137 attendees. Monthly Highlights Lectures introduced the public to specialised insights into the treasures in our collection. Our 'Friends Lectures' have a dedicated following, they address diverse topics from local history through to religion and art. To accompany our temporary exhibitions we had specialised lectures on World War I photography, the history of the circus, and the healing properties of plants. In addition we ran a symposium on Digital History which looked at how technology has been used within Ireland to assist in the interpretation of history, from archaeology to 'in museum' discovery.

In 2015 the museum built on relationships formed in 2014 through the *Communities of Culture* initiative. Museum personnel and facilitators worked closely with Limerick Regeneration areas in creating a set of local history loan boxes which will become resources for the communities. The project was expanded to include a new and intergenerational group through a partnership with the *Ceim ar Ceim* probation programme in Moyross. This group is currently working towards an exhibition at the museum. The programme is supported by funding from Limerick Regeneration and the Friends of the Hunt Museum.

The museum also ran a project called HOME which worked with 13 traveller women from Limerick City. This project was in partnership with the Traveller Health Advocacy group. Sessions were facilitated by the renowned glass artist Róisín de Buitléar and culminated in a group show at the museum.

In addition to these projects the museum took part in a number of special initiatives to increase our accessibility, these included Bealtaine festival, Slow Art Day, Science week and Heritage week. Imaginative events and programmes were organised to allow people to experience the museum in new ways.

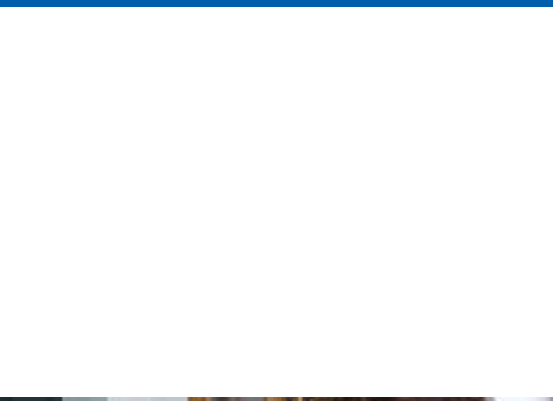
Drawing classes, children's arts and crafts and the 'Get Hands On' workshops allowed our visitors to engage in active learning in the museum. 'Get Hands On' ran over the summer months and allowed visitors to handle real and replica objects from the collection. Over three months the programme reached 1,474 visitors.



1. Dementia Friendly programme
2. Traveller Home project
3. Mental Health Awareness week
4. Seasonal Events for Halloween, Christmas
5. I Love the Hunt
6. Bi-annual Academic Programme/ Lectures
 - * Highlight Lecture series & Temporary Exhibition lecture series
7. Refugee Art classes
8. Digital History Conference
9. Kids' camps
10. KBC Bright ideas project with mid west school of the deaf
11. Bealtine Outreach to Nursing homes and care centres
12. Get Hands on handling sessions
13. Irish Sign Language Family Fun Day
14. The Loupe Trails
15. Communities of culture projects
16. Wide range of classes and workshops for all ages such as jazz, drumming, portrait drawing and children's drop in arts and crafts.

Also on offer is a wide range of workshops for primary and secondary school children based on the collection at the museum and in line with the relevant curriculum. Workshops include Animal Hunt, All about the Hunt, Leaving cert Layout and Design, 800 years of Fashion and special workshops which relate to the museums temporary exhibition programmes. The museum also has two loan boxes which are used as school or community resources outside the museum, the themes for these are Vikings and Archaeology. The museum also offers a number of placements throughout the year for Transition Year students, third level students and full internship programmes for recent graduates.





'Delightful workshop, ladies presenting were excellent, very informative and had great rapport with the children. Thank you all very much.'

Comment on the 800 Years of Fashion workshop



8 Community of Culture Groups

100+ Reached through facilitated community workshops

18 Leaving Certificate Workshops

213 students attended Leaving Cert Workshops

900 Summer Camps Volunteer hours

125 Children attending

9 Outreach Bealtaine



The Hunt Museum's education programme aims to make the museum's collections accessible to the public through innovative, inclusive programming in partnership with community stakeholders. This programming has included handling sessions at the museum, bringing replica costumes out to the community for workshops and working with community groups on specific projects based around the collection.

Objects offer a special type of learning experience. They transcend literacy issues, appeal to a variety of ages and sit ready for us to interact in our own time and our own way. Objects offer a tangible starting point for conversation. They can teach us in a way that requires investigation and deduction; they do not reveal all their secrets to us up front. This active style of learning, working out and discovering, helps retention and builds curiosity. Objects offer us the opportunity to use our physical senses to explore material, texture, weight, smell; all the time ascertaining something new to add to our knowledge of that object and the past it represents.

0s

EXHIBITIONS



'Incredible! Yet again a beautiful display of our finest'.

Visitor comment



2015 Exhibition Calendar



Limerick: My City My Home

28th November 2014 –15th February 2015

Celia Holman Lee: Limerick Style Icon

5th March 2015 – 3rd May 2015

**18th Annual Exhibition by 2nd Year
Painting Students LSAD**

17th April 2015 –10th May 2015

Aibítir: The Irish Alphabet in Botanical Art

12th May 2015 –28th June 2015

Tailoring the Treasury

12th May 2015 –22nd May 2015

Steampunk

13th May 2015 –28th June 2015

The Bell Tolls for Thee

1st July 2015 –30th August 2015

Father Browne's First World War

9th July 2015 –20th September 2015

30 Days Hath September

1st September 2015 –30th September 2015

Ranks: A Limerick Industry

25th September 2015 –25th October 2015

Still, We Work

12th October 2015 –18th October 2015

Polish Arts Festival

15th October 2015 –31st October 2015

Glass Society of Ireland: Solas

22nd October 2015 – 8th November 2015

Invited Irish Artist: Brian MacMahon

29th October 2015 –19th November 2015

**Limerick Art Society: Christmas
Exhibition**

6th November 2015 –22nd November 2015

Riverine: 9 Stories from The Gambia

23rd November 2015 –29th November 2015

Beds, Not Benches

14th December 2015 –18th December 2015

Spirit of Childhood in Limerick: Christmas

5th December 2015 –23rd December 2015

Limerick Printmakers Winter Show

3rd December 2015 – 4th January 2016

SPECIAL EXHIBITIONS

The Hunt Museum's exhibition programme is one of the fullest and most diverse in the country. Our rotating display of exhibitions is at the heart of what we do and the most public of our activities. We address as diverse an audience as possible with many different exhibition types and subjects of local, national and international interest. The schedule of activities is anchored in the core idea of stimulating an interest in the arts and in our heritage and history.

The programme in 2015 was particularly packed and diverse from the stunning personal collection of Limerick Style Icon Celia Holman Lee to the powerful and poignant images of the frontline during World War 1 in Fr. Browne's Photographs.

Spring brought the very popular annual exhibition by 2nd year painting students from Limerick School of Art and Design where works created by the students interactions and responses to the Hunt Museum's historic collection sit side by side with original artefacts, and the beautiful attention to detail and technique in Aibítir: the Irish Alphabet in Botanical Art by the Irish Society of Botanical artists.

The Bell Toll's for Thee: featured 9th century early Christian bells from the National Museum, The Hunt Museum and North Down Museum complimenting artefacts in our own collection. As part of Heritage Week Celebrations we displayed a small exhibition of wonderful Circus posters and photographs. 30 Days Hath September featured photographs from Limerick City Gallery's Collection, The very popular Ranks exhibition first exhibited in 2012 was revisited this year in collaboration with Limerick Museum and Archives. The very popular Limerick artist Brian MacMahon's exhibition was a sell out, opening night attracted a huge audience.

Photographic exhibitions are always very popular and none more so than Maurice Gunning's very powerful collection of photographs from the Gambia appealing to national and international audiences. In 2015, Limerick School of Art and Design collaborated with the Hunt Museum to form a new Contemporary Ceramics Collection and six new works were put on display. The year finished with the Limerick Printmakers members exhibition which is also a popular and lively exhibition for Limerick visitors.







Celia Holman Lee: *Limerick Style Icon*

Thursday 5th March – Sunday 3rd May 2015

This exhibition showcased Irish Fashion Designs from Celia Holman Lee's own personal collection. Chosen designs were selected to represent her fashion from the 1970's to the present day. Prominent Irish designers such as Miriam Murphy Cooney and John Mc Namara were among the designers whose work was displayed.

“Limerick is very proud”

05/03/2015

**“What a lovely idea!
Beautiful.”**

07/03/2015

**“Very impressive to see
the evolution of fashion”**

10/03/2015

“Worthy of the V&A”

11/03/2014

16,657

Visitor Numbers





18th Annual Exhibition by 2nd Year LSAD Painting Students

17th April 2015 – 10th May 2015

Interacting and responding to the Museum's collection and the Custom House, 2nd year students from the Limerick School of Art and Design (LSAD) made original multimedia art for their 18th annual exhibition. Adding to the medium of paint, their art included aspects of digital imagery, installations, drawings and object based forms for this exciting event.



Aibítir: The Irish Alphabet in Botanical Art

12th May 2015 – 28th June 2015

The Irish Society of Botanical Artists presented this tribute to native Irish flora with an innovative twist, pairing each plant with the first letter of its Irish name. Visitors were treated to a double impact experience, the appreciation of the vast diversity of Irish plant life and a connection to the roots of the native language.



Tailoring the Treasury

12th May 2015 – 22nd May 2015

A collection of nine garments designed and made by students of the Limerick School of Art and Design these were displayed in the Captains' Room during the month of May. Inspired by the artefacts on display in the Treasury Gallery, students created pieces based on gold, silver, bronze and wood. The result was a rich and varied tactile experience.



Steampunk

13th May 2015 –28th June 2015

Bold, unapologetic and almost entirely fantastical, the Steampunk exhibition blended old world materials and new world technology to create an entirely new expression. Capitalising on heft, mass and materials of science, these creations pointed the way to a new trajectory for history of design and innovation.



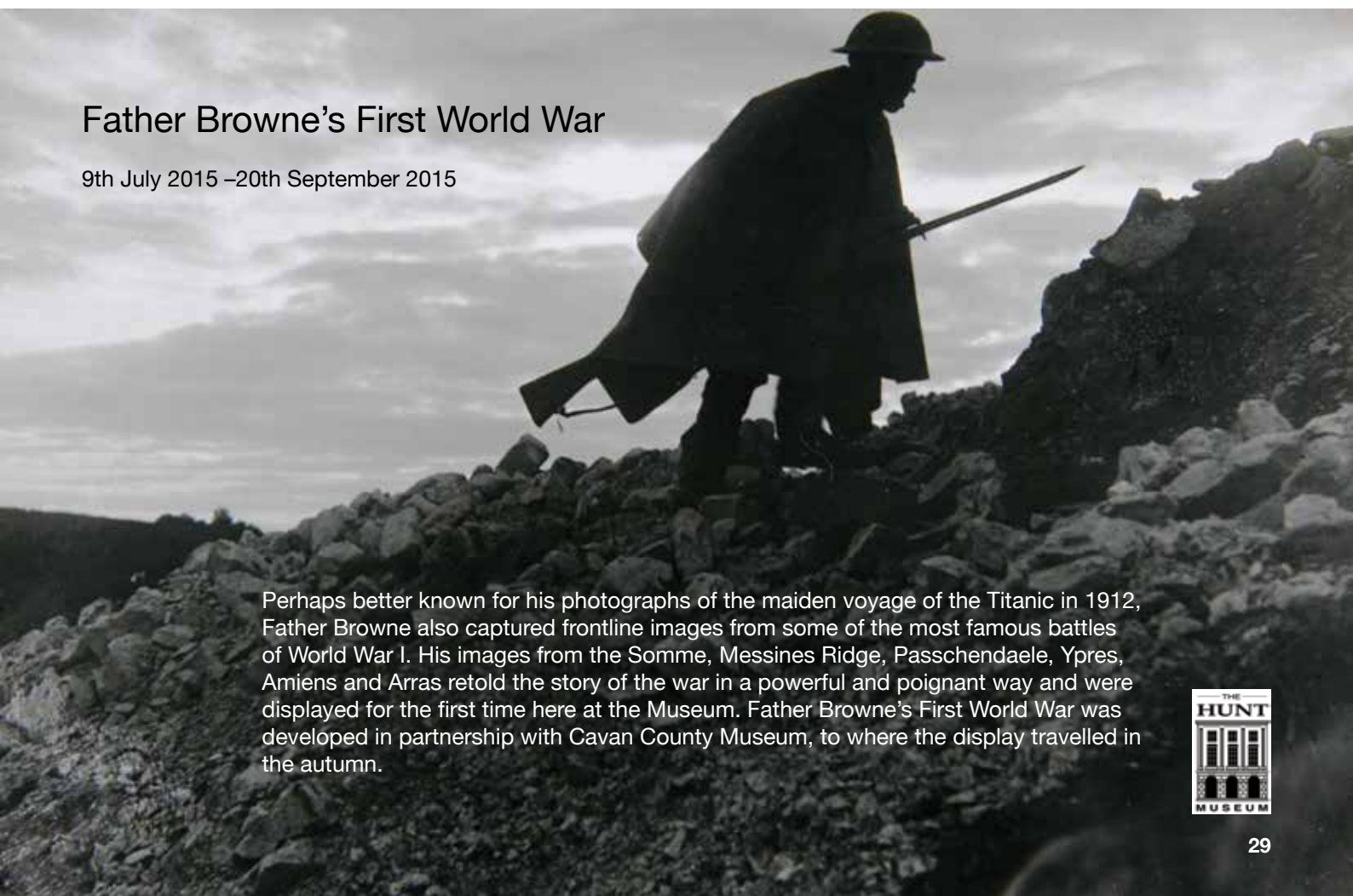
The Bell tolls for thee

1st July 2015 –30th August 2015

The exhibition aimed to celebrate the 1400th anniversary of St Columbanus by bringing together three magnificent 'ninth century' early Christian bells. Our very own Cashel Bell was displayed alongside the Bangor Bell (on loan from the North Down Museum) and the Lough Lene Bell (on loan from the National Museum). Corresponding panels chronicled the bells with historical background information and details about the making of the bells. Two replica bells were also on display as part of the exhibition, rounding out this experience twelve hundred years in the making.

Father Browne's First World War

9th July 2015 –20th September 2015



Perhaps better known for his photographs of the maiden voyage of the Titanic in 1912, Father Browne also captured frontline images from some of the most famous battles of World War I. His images from the Somme, Messines Ridge, Passchendaele, Ypres, Amiens and Arras retold the story of the war in a powerful and poignant way and were displayed for the first time here at the Museum. Father Browne's First World War was developed in partnership with Cavan County Museum, to where the display travelled in the autumn.





30 Days Hath September

1st September 2015 – 30th September 2015

For the full month of September, visitors to the Museum were treated to a display of fine art photography which is usually part of the permanent collection of the Limerick City Gallery of Art (LCGA). As the first stop of their experience, in the Prologue Room, September visitors enjoyed this unique addition to the permanent collection.



Still, We Work

12th October 2015 – 18th October 2015

The Museum was delighted to welcome *Still, We Work*, a touring exhibition initiated by the National Women's Council of Ireland aiming to challenge clichéd mainstream representations of women and work. Curated by Michele Horrigan, the Limerick iteration saw artworks by Vagabond Reviews, Anne Tallentire and Miriam O'Connor. Sarah Browne's *Peripherals* installation was displayed at the Museum.



Ranks: A Limerick Industry

25th September 2015 – 25th October 2015

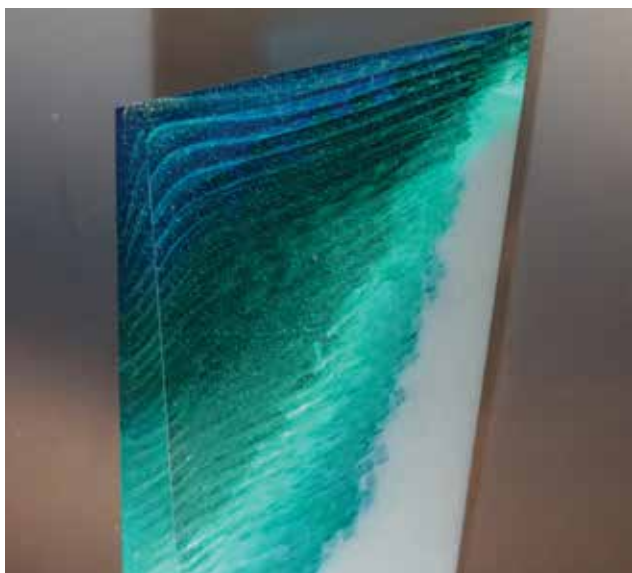
Opening in 1930 and in operation for over 50 years, Ranks became entwined with the core identity of the city. The exhibition explored and celebrated the role of Ranks as part of Limerick's history by sharing stories, photos, documents and memoirs of former employees and their families.



Polish Arts Festival

15th October 2015 – 31st October 2015

Including a formal exhibition, musical concert, and a series of scheduled events, the 9th annual Polish Arts Festival brought a taste of Poland to The Hunt Museum here in Limerick. As the theme noted, the event was 'Exceeding the limits, Transgressing Dimensions, and Keening & Lullabies'.



Glass Society of Ireland: Solas

22nd October 2015 – 8th November 2015

A feast for the senses, the travelling exhibition known as 'Solas' highlighted the intersections between glass, light and design in an interactive and colourful display. Light and glass have long been intertwined; reflection and refraction, spectacular prisms, luminous colour and dramatic shadows intertwine to create a vivid and interactive experience beyond the physicality of the medium itself, offering the viewer a unique experience.



Limerick Art Society: Christmas Exhibition

6th November 2015 – 22nd November 2015

Limerick Art society, which is now in its 73rd year, showcased artwork created by their members. The Limerick Art Society aims to bring art to people of all walks of life.



Invited Irish Artist: Brian MacMahon

29th October 2015 – 19th November 2015

Limerick-born artist Brian MacMahon's richly coloured, heavily worked canvases of landscape, still life and figurative subjects showed off the scope and beauty of local art. Having studied under Jack Donovan, Brian is renowned as a rigorous and intense painter. He has exhibited internationally and has proven to be very popular at home as well.

RIVERINE



Riverine: 9 Stories from the Gambia

23rd November 2015 – 29th November 2015

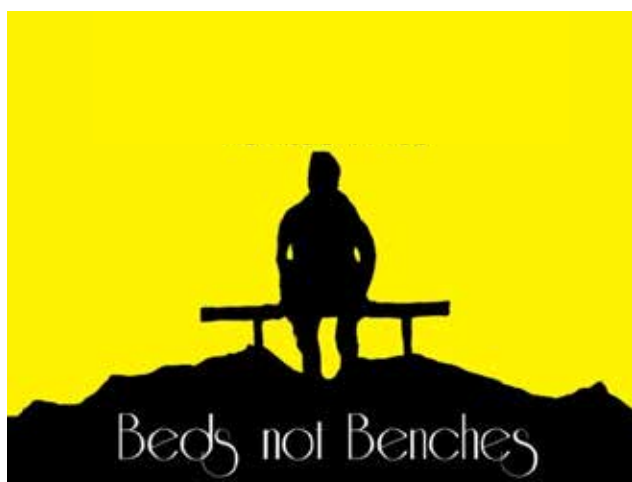
In a series of intimate photographic portraits, the exhibition explored the physical and internal landscapes of nine women, using interviews and ambient recordings from their homes in The Gambia. Informing and inspiring visitors, the poignant images showed how combining custom and tradition with education and knowledge brought about great change.



Spirit of Childhood in Limerick: Christmas

5th December 2015 – 23rd December 2015

Through a memoir in words and images, Noreen Walsh shared the experience of a childhood Christmas spent in Limerick in the late 1950s. Heart-warming watercolours depicting personal bonds, touching moments and recalled sequences of the little things of the season made up the overall collection.



Beds, not Benches

14th December 2015 – 18th December 2015

Be Sound, a student-led group at the Limerick School of Art and Design, held an exhibition of their own work, along with art pieces donated by some of the rising stars among the School's alumni. Displaying the work of artists of all disciplines, the endeavour celebrated and benefitted the community, with all proceeds going to Mid-West Simon community.



Limerick Printmakers 13th Winter Show

3rd December 2015 – 4th January 2016

Practicing artists, printmakers and graphic designers from Limerick Printmakers held their winter show in the Museum Gallery. Art from both established and emerging artists added a unique and vibrant ambience. Acclaimed artist Robert Ballagh opened the exhibition, kicking off the festive season with style.



19 Exhibitions
 €54,000 Cost
 €10,500 External Funding



PUBLIC PROGRA



MMES

THE HUNT M



PUBLIC PROGRAMMES

Over the years the Hunt Museum has been proactively evolving into a community space at the heart of the city. We facilitate press launches, weddings, corporate meetings and functions, musical recitals, concerts, lectures, poetry readings, and seminars. Underpinning such a diverse offering is the core value that museums are public spaces with a finger on the pulse of their communities; they are a place of coming together and sharing. In 2015 we hosted 47 public lectures with over 2,000 attendees. To accompany Father Browne's WWI photographic exhibition the museum invited Kevin Myers to deliver a public lecture which attracted over 200 attendees.

The museum envisages itself as a resource for local communities and businesses. In 2015 we facilitated networking events for the Common Purpose group and hosted the Bank of Ireland business start up launch.

The Captains' Room was used for numerous launches, lectures and public and private events. The Polish arts festival was launched by the Polish Ambassador. The regional strategy meeting for the development of the National Cultural Policy 2025 was held at the museum.

The Limerick Writers Centre hosted poetry readings during the summer months and the river side café was used by the Museum all through summer for weekly traditional Irish music concerts with Comhaltas Ceoltóirí Éireann, one of the city's main traditional music offerings.

The museum also took part in nationwide festivals such as Heritage Week and Culture Night. The museum's circus poster outreach project was shortlisted for a Heritage Week award. Culture night saw the museum hold a huge selection of events including exhibitions, music, dance, spoken word, children's activities and specialised tours.

The Hunt Museum Bee Garden was also launched in 2015 when a hive-full of Honey Bees arrived and now resides in the newly named wildflower garden 'The Bee-Loud Glade'. Kayaking tours commenced in 2015 and kayaks are launched on the river from the Hunt Museum garden on a daily basis.





12,175 for all public events.

30 Private Events

1 Wedding

40 Musical Events

2,137 Attended Public Lectures.



THE HUNT MUSEUM LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FINANCIAL YEAR ENDED 31 DECEMBER 2015

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

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DIRECTORS

J Moran (Chairman)

D O'Treasaigh

T Hunt

P Cooke

T Fahey

D O'Hora

G Dunraven

I Hamilton

B Stanley

T Reddy

A Dewan

M Kelly

SOLICITORS

Dundon Callanan

17 The Crescent

Limerick

BANKERS

Bank of Ireland

125 O'Connell Street

Limerick

KBC Bank Ireland

Sandwith Street

Dublin 2

AUDITORS

PricewaterhouseCoopers

Chartered Accountants
and Registered Auditors

Bank Place

Limerick

SECRETARY AND REGISTERED OFFICE

E Hayes

The Custom House

Rutland Street

Limerick

Registered number: 204519

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the financial year ended 31 December 2015. The financial statements have been prepared under the accounting policies set out on page 12 and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

Legal status

The Hunt Museum Limited is a company limited by guarantee and not having a share capital.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject

to any material departures from those standards being disclosed and explained in the notes to the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- The directors are responsible for keeping adequate accounting records that are sufficient to:
- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accounting records

The measures taken by the directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Hunt Museum, The Custom House, Rutland Street, Limerick.

DIRECTORS' REPORT ~ CONTINUED

Principal activities and review of business

The Company operates a museum ("the Museum") in the Custom House in Limerick City. The Hunt Collection ("the Collection") is owned by The Hunt Museums Trust, a company limited by guarantee not having a share capital. The Museum houses the Collection, which is a unique collection of original works of art and antiquities, ranging from the simple tools of the neolithic hunter to drawings by Pablo Picasso, with a concentration on medieval works of European decorative art. The Company is responsible for managing, maintaining and controlling the Collection for exhibition, preservation and study purposes.

The museum company's performance was considered satisfactory for the year and the growth in activity levels was reflected in markedly increased footfall to the site. Operational challenges remain and are largely beyond the control of the company and reflect more on the wider economy and the immediate surrounds of the museum premises. The Museum continued to waive admission fees on Sundays and other initiatives such as 2 for 1 on Mondays. The Museum maintained a successful array of exhibitions and programme of events, incentives and activities to ensure wider access to the Museum. The Museum continued to consolidate its reputation locally and nationally, especially through its education and exhibition programmes. The Museum is satisfied that it has met its objectives in developing visitor numbers and will continue to host Free Sundays and 2 for 1 Mondays.

Compliance with Corporate Governance Code

The Hunt Museum Ltd complies with the Corporate Governance Code

Governance Framework

The Hunt Museum Ltd is governed by a board of directors and sub committees that report to the Board. The Board has ultimate responsibility for directing the affairs of the Company. A new chair (J Moran) was appointed on the 18 February 2015.

The audit committee meets 3 times per annum and reports to and is supported by the Board. The system of internal control is designed to manage risk to a reasonable level and therefore provides reasonable not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise risks in the Company and to manage these effectively and economically. The system of internal control has been in place for the year ended 31 December 2015 and up to the date of the approval of the financial statements.

The Board is ultimately responsible for the system of internal control, the management of risk and governance framework. The Board has delegated to the audit committee responsibility for an assessment of the effectiveness of the system of internal control.

The Board meets generally 5 times per annum and receives reports on a regular basis covering financial performance, business plan performance and reports from each of the sub committees.

<i>Results for the financial year</i>	€
Surplus for the financial year	33,189
Transfer to endowment fund	<u>(1,905)</u>
Surplus after transfer to endowment fund	<u>(31,284)</u>

Events since the year end

The Chief Executive Officer has agreed to depart from the company with effect from 31 May 2016

DIRECTORS

The names of the persons who were directors at any time during the financial year ended and up to the date of signing the financial statements are set out below except where indicated, they served for the entire year:

J Moran (Chairman) (appointed 18 February 2015)

D O'Treasaigh

T Hunt

I Hamilton

P Cooke

T Fahey

D O'Hora

G Dunraven

B Stanley

T Reddy

M Kelly

P Cremin (deceased 1 December 2015)

A Dewan

AUDITORS

The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

ON BEHALF OF THE BOARD

John Moran

Irene Hamilton

30 June 2016



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HUNT MUSEUM LIMITED *REPORT ON THE FINANCIAL STATEMENTS*

Our opinion

In our opinion, The Hunt Museum Limited's financial statements (the "financial statements"):

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2015 and of its surplus and cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

What we have audited

The financial statements comprise:

- the balance sheet as at 31 December 2015;
- the income and expenditure account for the year then ended;
- the cash flow statement for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law the Financial Reporting Standard for Smaller Entities issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matter on which we are required to report by exception

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Dave O'Malley

for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Limerick

7 July 2016

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2014

	<i>Notes</i>	<i>2015 €</i>	<i>2014 €</i>
INCOME			
Revenue grants	2	421,000	423,500
Other income		<u>271,832</u>	<u>310,766</u>
		692,832	734,266
EXPENDITURE			
Administration and other expenses		<u>(659,643)</u>	<u>(762,884)</u>
Surplus/(deficit) for the financial year	3	33,189	(28,618)
TRANSFER TO ENDOWMENT FUND	12	<u>(1,905)</u>	<u>(1,905)</u>
SURPLUS/(DEFICIT) AFTER TRANSFER TO ENDOWMENT FUND		31,284	(30,523)
Deficit at beginning of year		<u>(189,859)</u>	<u>(159,336)</u>
DEFICIT AT END OF YEAR		<u>(158,575)</u>	<u>(189,859)</u>

All amounts above relate to continuing operations.

The company had no recognised gains and losses in either year other than those included in the income and expenditure account above and, therefore, no separate statement of total recognised gains and losses has been presented.

BALANCE SHEET

31 December 2015

	<i>Notes</i>	<i>2015 €</i>	<i>2014 €</i>
FIXED ASSETS			
Tangible assets	5	<u>2,753,626</u>	<u>2,837,806</u>
CURRENT ASSETS			
Stocks	6	24,250	25,400
Debtors	7	203,107	81,581
Investments	8	711,627	711,627
Cash at bank and in hand		<u>352,943</u>	<u>388,284</u>
		1,291,927	1,206,892
CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	9	<u>(238,255)</u>	<u>(194,473)</u>
NET CURRENT ASSETS		<u>1,053,672</u>	<u>1,012,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,807,298</u>	<u>3,850,225</u>
CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)	10	<u>(2,502,916)</u>	<u>(2,579,032)</u>
		<u>1,304,382</u>	<u>1,271,193</u>
CAPITAL AND RESERVES			
Income and expenditure account deficit		(158,575)	(189,859)
Endowment fund	12	<u>1,462,957</u>	<u>1,461,052</u>
		<u>1,304,382</u>	<u>1,271,193</u>

ON BEHALF OF THE BOARD

John Moran

Irene Hamilton

CASH FLOW STATEMENT

Financial Year Ended 31 December 2015

	<i>Notes</i>	<i>2015 €</i>	<i>2014 €</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	13	(113,957)	(76,192)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		78,618	24,628
DECREASE IN CASH AND INVESTMENTS IN THE YEAR		<u>(35,341)</u>	<u>(51,564)</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS	Notes		
Decrease in cash and investments for the year		(35,341)	(51,564)
Net funds at start of year		<u>1,099,911</u>	<u>1,151,475</u>
NET FUNDS AT END OF YEAR	13(b)	<u>1,064,570</u>	<u>1,099,911</u>

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The entity financial statements have been prepared on the going concern basis and in accordance with Generally Accepted Accounting Practice in Ireland (applicable accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014).

The entity financial statements have been prepared under the historical cost convention.

Income

Admissions and retail shop income, and also gifts and donations, are recognised on a receipts basis. Other income, including interest income is recognised on an accruals basis. Revenue grants are recognised in the period to which they relate. Donations received for specific purposes which are recognised in the period in which the related expenditure is incurred.

Donations in kind

Donations received in kind from third parties are not included in the financial statements.

Fundraising expenses

Expenditure incurred directly attributable and related to funds raising towards the endowment fund are set against funds raised in the period incurred.

Taxation

There is no charge to taxation as it has been recognised by the Revenue Commissioners that the company has been established for charitable purposes.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of tangible assets, over their estimated useful lives by equal annual instalments. The estimated useful lives of tangible assets by reference to which depreciation has been calculated are as follows:

Buildings and related fit out	20 - 50 years
Interest in Rutland House	20 years
Fixtures and fittings	approximately 10 years
Computers	5 years

Capital grants

Grants that relate to specific capital expenditure are treated as deferred income and amortised to the Income and Expenditure account over the related asset's useful life.

2 Revenue grants	2015 €	2014 €
Department of Arts, Heritage and the Gaeltacht	405,000	405,000
Limerick City and County Council	<u>16,000</u>	<u>18,500</u>
	<u>421,000</u>	<u>423,500</u>
3 Surplus/ (Deficit) for the year	2015 €	2014 €
Surplus/ (Deficit) for the year has been arrived at after charging/ (crediting):		
Depreciation	84,180	84,420
Amortisation of capital grants	<u>(76,116)</u>	<u>(76,116)</u>
The directors were not paid any remuneration.		
4 Staff numbers and costs	2015	2014
The average number of persons employed by the company during the year was as follows:		
Management and administration	<u>9</u>	<u>9</u>
The aggregate staff costs were as follows:	€	€
Wages and salaries	261,261	221,544
Social insurance costs	<u>24,789</u>	<u>21,488</u>
	<u>286,050</u>	<u>243,032</u>

NOTES TO THE FINANCIAL STATEMENTS ~ CONTINUED

5 Fixed Assets	<i>Buildings and related fit-out €</i>	<i>Interest in Rutland house €</i>	<i>Fixtures, fittings and office equipment €</i>	<i>Total €</i>
COST				
At 1 January 2014	4,076,795	27,417	123,080	4,227,292
Additions / Disposals	-	-	-	-
At 31 December 2014	<u>4,076,795</u>	<u>27,417</u>	<u>123,080</u>	<u>4,227,292</u>
At 1 January 2015	<u>4,076,795</u>	<u>27,417</u>	<u>123,080</u>	<u>4,227,292</u>
Additions / Disposals	-	-	-	-
At 31 December 2015	<u>4,076,795</u>	<u>27,417</u>	<u>123,080</u>	<u>4,227,292</u>
DEPRECIATION				
At 1 January 2014	1,166,836	15,150	123,080	1,305,066
Charge for year financial year	<u>82,800</u>	<u>1,620</u>	-	<u>84,420</u>
At 31 December 2014	<u>1,249,636</u>	<u>16,770</u>	<u>123,080</u>	<u>1,389,486</u>
At 1 January 2015	1,166,836	15,150	123,080	1,305,066
Charge for year financial year	<u>82,800</u>	<u>1,380</u>	-	<u>84,180</u>
At 31 December 2015	<u>1,332,436</u>	<u>18,150</u>	<u>123,080</u>	<u>1,473,666</u>
NET BOOK AMOUNT				
At 31 December 2015	<u>2,744,359</u>	<u>9,267</u>		<u>2,753,626</u>
At 31 December 2014	<u>2,827,159</u>	<u>10,647</u>		<u>2,837,806</u>

6 Stocks	<i>2015 €</i>	<i>2014 €</i>
Stocks for resale	<u>24,250</u>	<u>25,400</u>

The replacement cost of stocks is not materially different to the amount stated in the balance sheet.

7 Debtors (amounts falling due within one year)	<i>2015 €</i>	<i>2014 €</i>
Debtors and other prepayments	201,721	70,087
VAT recoverable	<u>1,386</u>	<u>11,494</u>
	<u>203,107</u>	<u>81,581</u>

The directors were not paid any remuneration.

8 Investments	<i>2015 €</i>	<i>2014 €</i>
Amounts with maturity within one year	200,000	
Amounts with maturity greater than one year	<u>511,627</u>	<u>711,627</u>
	<u>711,627</u>	<u>711,627</u>

Current asset investments comprise of deposits with banks which have a maturity of greater than three months at inception.

NOTES TO THE FINANCIAL STATEMENTS ~ CONTINUED

9 <i>Creditors (amounts falling due within one year)</i>	<i>2015 €</i>	<i>2014 €</i>
Creditors and accruals	126,631	111,254
Docent benefit – library	508	508
PAYE/PRSI	8,000	6,595
Deferred income - capital grants (note 11)	76,116	76,116
Deferred income - regeneration	27,000	-
	<u>238,255</u>	<u>194,473</u>
10 <i>Creditors (amounts falling due after more than one year)</i>	<i>2015 €</i>	<i>2014 €</i>
Deferred income - capital grants (note 11)	<u>2,502,916</u>	<u>2,579,032</u>
11 <i>Deferred income - capital grants</i>	<i>2015 €</i>	<i>2014 €</i>
RECEIVED		
At 1 January	<u>3,805,085</u>	<u>3,805,085</u>
At 31 December	<u>3,805,085</u>	<u>3,805,085</u>
AMORTISATION		
At 1 January	1,149,937	1,073,821
Amortised to income and expenditure account	<u>76,116</u>	<u>76,116</u>
At 31 December	<u>1,226,053</u>	<u>1,149,937</u>
NET BOOK VALUE AT 31 DECEMBER	<u>2,579,032</u>	<u>2,655,148</u>

12 Endowment fund	2015 €	2014 €
At beginning of year	1,461,052	1,459,147
Funds raised during the year	<u>1,905</u>	<u>1,905</u>
At end of financial year	<u>1,462,957</u>	<u>1,461,052</u>

The endowment fund above includes funds raised for the following purposes:

	2015 €	2014 €
Upkeep, conservation and display of objects in the permanent collection at the Hunt Museum	200,000	200,000
Building maintenance, educational programmes, information technology and temporary exhibitions	450,000	450,000
Permanent exhibition and education facilities	<u>812,957</u>	<u>811,052</u>
	<u>1,462,957</u>	<u>1,461,052</u>

13 Notes to the cash flow statement	2015 €	2014 €
(a) RECONCILIATION OF NET CASHFLOWS FROM OPERATING ACTIVITIES		
Operating surplus / (deficit)	33,189	(28,618)
Depreciation	84,180	84,420
Amortisation of grant	(76,116)	(76,116)

NOTES TO THE FINANCIAL STATEMENTS ~ CONTINUED

	2015 €	2014 €
Bank interest	(78,618)	(24,628)
Decrease in stocks	1,150	1,098
Increase in debtors	(121,526)	(12,536)
Increase/ (Decrease) in creditors	<u>43,782</u>	<u>(19,812)</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>(113,959)</u>	<u>(76,192)</u>

(b) ANALYSIS OF NET FUNDS	At 1 January 2015 €	Cash Flow €	At 31 December 2015 €
Cash and bank	388,284	(35,341)	352,943
Investments	<u>711,627</u>	-	<u>711,627</u>
Total	<u>1,099,911</u>	<u>(35,339)</u>	<u>1,064,570</u>

14 Company status

This company is limited by guarantee and does not have a share capital.

15 Directors' emoluments

Members of the Board of Directors serve in a voluntary capacity and none are in receipt of any remuneration from the company for the current or prior year.

16 Commitments

The company had no revenue or capital commitments at either balance sheet date.

17 Approval of financial statements

The financial statements were approved by the directors on 30 June 2016.

INCOME

Financial Year Ended 31 December 2015

	<i>2015 €</i>	<i>2014 €</i>
INCOME		
Revenue grants	421,000	423,500
Fund raising	1,905	1,905
Royalty income	-	2,750
Docents and Liberal Arts income	20,249	26,362
Admissions	45,987	47,884
Retail shop contribution	33,064	32,401
Bank interest	78,618	24,628
Cafe and facility rents	32,240	30,766
Sundries	9,758	9,246
Limerick Regeneration	-	50,500
City of Culture	21,000	41,250
Other grants	29,011	43,074
	<u>692,832</u>	<u>734,266</u>

ADMINISTRATIVE AND OTHER EXPENSES

	2015 €	2014 €
Salaries and PRSI costs	286,050	243,032
Advertising and public relations	21,077	27,484
Consultancy and professional fees	19,604	17,750
Sundry costs	6,483	5,348
Travel and subsistence	5,097	4,308
Stationery and printing	4,089	3,763
Telephone and postage	5,859	6,283
Bank interest and charges	3,354	3,822
Premises, maintenance and cleaning	91,505	75,032
Exhibition/City of Culture expenses	35,316	80,423
Light and heat	46,070	49,678
Educational activities	16,173	16,317
Depreciation on buildings and fixtures	84,180	84,420
Amortisation of capital grants	(76,116)	(76,116)
Security	63,288	110,277
Conservation works	9,876	12,222
Insurance	19,651	18,481
Rates and water rates	2,268	2,459
Licences and subscriptions	2,750	4,234
Bad debt write off/provision	(7)	1,500
Docent intern costs	4,800	4,148
Regeneration activities	1,500	54,223
Educational conference	-	6,202
Hunt Museums Trust expenses	1,600	2,401
Directors expenses	5,174	5,193
	<u>659,643</u>	<u>762,884</u>

SHOP TRADING ACCOUNT

Financial Year Ended 31 December 2015

	<i>2015 €</i>	<i>2014 €</i>
RETAIL SHOP SALES	<u>86,762</u>	<u>91,282</u>
Opening stock	25,400	26,500
Purchases	52,548	57,780
	77,948	84,280
Less: Closing stock	<u>(24,250)</u>	<u>(25,400)</u>
	<u>53,698</u>	<u>58,880</u>
GROSS PROFIT	<u>33,064</u>	<u>32,401</u>

FUND RAISING - ENDOWMENT FUND

H Holloway	1,905	1,905
Others	-	-
Net increase in endowment fund	<u>1,905</u>	<u>1,905</u>



*An Roinn
Ealaíon, Oidhreachta agus Gaeltachta*

*Department of
Arts, Heritage and the Gaeltacht*